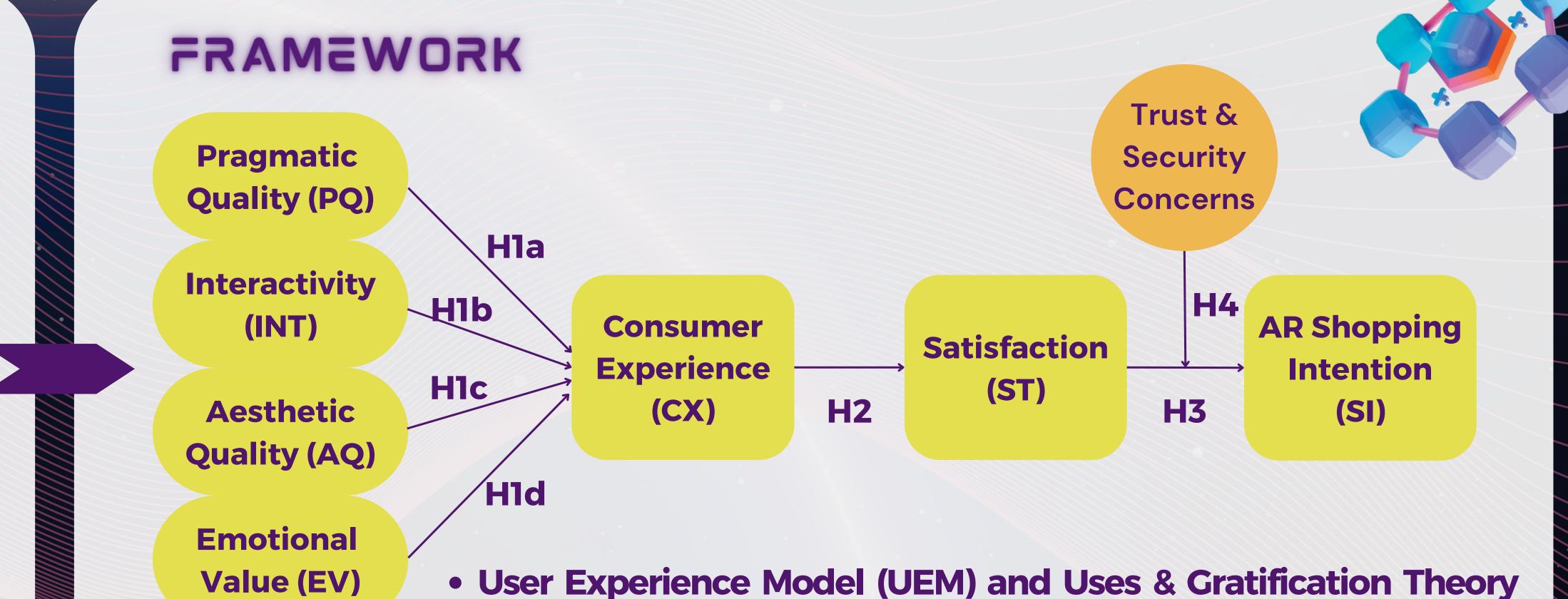
THE APPLICATION AND PROSPECT OF METAVERSE: UNDERSTANDING CONSUMER EXPERIENCE IN THE E-COMMERCE FIELD COMBINED WITH AUGMENTED REALITY

BIZSPARK 2022-23 BBA-ISEM LI YUNRAN (18230288) WEI ZIHAN (19250681)



BACKGROUND

- Immersive technologies such as VR and AR, which concretely present the Metaverse, have recently emerged as the latest significant wave of technological innovation
- The listing of Roblox on the NYSE and the renaming of Facebook have brought more attention to the concept of Metaverse
- Augmented Reality (AR) was chosen as the starting point because it was a key component of the Metaverse and has fewer device limitations and a wider range of shopping applications than VR
- Aimed to provide theoretical and practical insights for future development of AR and Metaverse, and help consumers obtain better consumption experience using AR



RESULTS

- Interactivity (β = 0.342, p <0.001), Emotional Value (β = 0.29, p <0.001), and Pragmatic Quality (β = 0.173, p <0.05) significantly influence Consumer Experience, while H1c (Aesthetic Quality) is rejected
- Consumer Experience significantly influences Satisfaction, and Satisfaction also significantly affects AR shopping intention
- No significant moderating effect of Trust and Security Concerns on the relationship between Satisfaction and AR Shopping Intention

IMPLICATIONS

- Four attributes of AR (PQ, AQ, INT, EV) are concluded in this research, stressing both hedonic and pragmatic qualities when measuring user experience, satisfaction, and purchase intention, which provides reference value for businesses
- Despite the results showing no significant effect of trust and security concerns as a moderator, it is necessary to attach importance to it as it may become crucial in the future, which reveals potential risks and calls attention

RESEARCH DESIGN

• A cross-sectional study was conducted by distributing a 50-item online questionnaire

(U>) were combined with the four attributes of AR to build a

comprehensive framework of consumers' AR shopping process

- The items were measured on a 7-point Likert scale
- Millennials and Gen Z who have engaged in or frequently engaged in online shopping were the target respondents
- The AR online shopping introductory video and several screening questions were added for better understanding and data validity
- 302 valid cases were collected
- Hypotheses and other possible insights were analyzed with partial least squaresstructural equation modeling (PLS-SEM)